

**THE PAROCHIAL CHURCH COUNCIL OF
ST JOHN & ST MARY
DEVIZES**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2022

Incumbent

Rev. J Poston

Bank

Lloyds Bank
Market Place
Devizes
Wiltshire

Independent Examiner

Mrs A M Cross FCCA
The Alanbrookes Group Ltd
T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire

INDEPENDENT EXAMINER'S REPORT

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 and 2, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and section 43 of the Charities Act 1993.

Respective Responsibilities of Trustees and Examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounts Regulations 1997 and section 43(2) of the Charities Act 1993 (The Act) do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

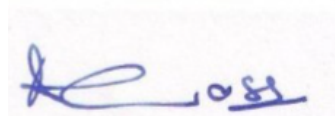
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 41 of the Act;
 - (b) to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs A M Cross FCCA
The Alanbrookes Group Ltd
T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire
SN10 1HT

24 March 2023

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

FINANCIAL STATEMENTS

for the year ended 31 December 2022

I N D E X

Page

1 - 2	Statement of Financial Activities
3	Balance Sheet
4 - 6	Notes to the Financial Statements

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
Incoming Resources					
Incoming Resources from Donors	2a	70,354	30	70,384	68,109
Other Voluntary Incoming Resources	2b	25,324	86,301	111,625	115,056
Income from Charitable & Ancillary Trading	2c	23,388	400	23,788	8,447
Income from Investments	2d	-	89	89	3
		-----	-----	-----	-----
Total Incoming Resources		119,066	86,820	205,886	191,615
		=====	=====	=====	=====
Resources Used					
Church Activities	3	146,559	63,016	209,575	213,103
		-----	-----	-----	-----
Total Resources Used		146,559	63,016	209,575	213,103
		=====	=====	=====	=====
Net Incoming/(Outgoing) Resources		(27,493)	23,804	(3,689)	(21,488)
Proceeds on Realisation of Investments		10,000	-	10,000	3,000
Gains and Losses on Investments					
- Unrealised increase in value and profit on Sale of Investments		(18,930)	(3,952)	(22,882)	20,303
		-----	-----	-----	-----
Net Movement in Funds		(36,423)	19,852	(16,571)	1,815
Total Funds Brought Forward		76,481	70,498	146,979	145,164
		-----	-----	-----	-----
Total Funds Carried Forward		40,058	90,350	130,408	146,979
		=====	=====	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

STATEMENT OF FINANCIAL ACTIVITIES – CONTINUED

for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2022 £	2021 £
Total Funds Carried Forward					
At 31 December 2022		40,058	90,350	130,408	146,979
		=====	=====	=====	=====
Represented by:-					
Unrestricted					
General Funds		31,018	-	31,018	68,208
Designated Funds					
Choir Fund		(130)	-	(130)	(91)
Devizes Municipal Charities		1,242	-	1,242	1,243
Faith in the Future		1,678	-	1,678	1,678
Omnes ad Unum		73	-	73	5
Opportunities for Prayer		38	-	38	38
Organ Fund		(180)	-	(180)	-
Parish Room Maintenance		788	-	788	788
Rectors Mission Fund		4,535	-	4,535	4,505
Living Churchyard SJB		1,363	-	1,363	336
Living Churchyard SMV		50	-	50	50
St Marys Maintenance		(138)	-	(138)	-
Bells		(279)	-	(279)	(279)
Restricted Funds					
Bells Appeal		-	41,162	41,162	45,039
Choir Fund		-	267	267	366
Church Building Fund		-	26,102	26,102	6,101
Organ Fund		-	4,917	4,917	4,863
Quinquennial (Glanville)		-	20,387	20,387	20,387
Sound System		-	(6,918)	(6,918)	(6,870)
St Mary's Organ		-	8,294	8,294	8,294
St Mary's Maintenance		-	(6,262)	(6,262)	(10,083)
Sunday School		-	360	360	360
Way Ahead Fund		-	2,041	2,041	2,041
		-----	-----	-----	-----
		40,058	90,350	130,408	146,979
		=====	=====	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

BALANCE SHEET

for the year ended 31 December 2022

	2022	2021
Assets		
Current and Deposit Bank Accounts		
Lloyds Bank Current Account	10,786	4,563
CBF Deposit Account 3D	2,683	2,648
CBF Deposit Account 7D	4,152	4,098
Investments at Market Value		
CBF Investment Account 2J	73,632	92,563
CBF Investment Account 3J	39,155	43,107
Total Current Assets	----- 130,408 =====	----- 146,979 =====
Represented By:-		
Unrestricted Funds	31,018	74,618
Designated Funds	9,040	8,273
Restricted Funds	90,350	64,088
	----- 130,408 =====	----- 146,979 =====

Approved by the Parochial Church Council on 23 April 2023 and signed on its behalf by

.....
Chairman

.....
Treasurer

The notes on pages 4 to 7 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 December 2022****1. Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that own their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Some funds designated for a particular purpose by the PCC are restricted.

Incoming Resources***Voluntary income and capital resources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when it becomes receivable.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Other ordinary income

Interest is accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

Gains and loss on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES**NOTES TO THE FINANCIAL STATEMENTS (Continued)****for the year ended 31 December 2022****1. Accounting Policies (Continued)****Resources Used*****Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable.

Fixed Assets***Consecrated land and buildings and movable church furnishings***

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA and separately disclosed.

Investments

Investments are valued at market value at 31 December.

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2022

	Unrestricted	Restricted	Total Funds	
	Fund	Fund	2022	2021
	£	£	£	£
2. Incoming Resources				
a. Incoming Resources from Donors				
Planned Giving - Pledged Offerings	40,828	30	40,858	39,061
Other Offerings	12,027	-	12,027	14,078
Plate and Special Collections	7,646	-	7,646	2,023
Income Tax Recoverable	9,853	-	9,853	12,947
	-----	-----	-----	-----
	70,354	30	70,384	68,109
	-----	-----	-----	-----
b. Other Voluntary Incoming Resources				
Donations	4,954	200	5,154	3,630
Grants:- Recurring	8,250	-	8,250	-
Other	11,052	66,101	77,153	110,016
Legacies	1,000	20,000	21,000	500
One Off Gifts	68	-	68	910
	-----	-----	-----	-----
	25,324	86,301	111,625	115,056
	-----	-----	-----	-----
c. Income from Charitable and Ancillary Trading				
Fund Raising	345	100	445	-
Fees - Marriages and Funerals	14,844	300	15,144	3,171
Church Hall Lettings	4,475	-	4,475	4,593
Magazine Sales and Advertising	324	-	324	300
Rent form Land and Buildings	-	-	-	383
Insurance Claims	339	-	339	-
St Marys Contribution	3,061	-	3,061	-
	-----	-----	-----	-----
	23,388	400	23,788	8,447
	-----	-----	-----	-----
d. Income from Investments				
Deposit Interest	-	89	89	3
	-----	-----	-----	-----
Total Incoming Resources	119,066	86,820	205,886	191,615
	=====	=====	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
3. Resources Used				
Activities Directly Relating to the Work of the Church				
<i>General</i>				
Parish Share	87,954	-	87,954	78,848
Mission and Grants	2,166	-	2,166	952
Fundraising Costs	514	-	514	-
Clergy Expenses	684	-	684	950
Upkeep of Services	6,107	306	6,413	5,102
Assistant Staff Costs	687	-	687	513
Church Yard	855	111	966	267
Organ/Piano Repairs and Storage	1,920	-	1,920	-
Bank Charges	290	-	290	217
Education	506	-	506	-
<i>Church Expenses</i>				
Insurance	4,814	2,927	7,741	10,101
Light and Heat	3,459	1,104	4,563	2,473
Repairs and Maintenance	4,073	5,154	9,227	6,254
Choir and Organist Pay	9,332	-	9,332	6,137
Salaries	10,226	-	10,226	10,151
<i>Support Costs</i>				
Administration Costs	6,057	484	6,541	2,897
Equipment	-	-	-	599
Rental of Equipment	-	-	-	947
Professional Fees	-	-	-	390
<i>Hall Running Costs</i>				
Light and Heat	1,833	70	1,903	1,453
Insurance	815	-	815	1,079
Repairs and Maintenance	384	-	384	518
Cleaning and Sundries	3,461	-	3,461	3,488
<i>Other</i>				
Major Repairs – Structure	250	9,035	9,285	-
New Building – Church	172	43,825	43,997	79,767
	-----	-----	-----	-----
	146,559	63,016	209,575	213,103
	=====	=====	=====	=====