

**THE PAROCHIAL CHURCH COUNCIL OF
ST JOHN & ST MARY
DEVIZES**

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2023

Incumbent
Rev. J Poston

Bank
Lloyds Bank
Market Place
Devizes
Wiltshire

Independent Examiner
Mrs A M Cross FCCA
The Alanbrookes Group Ltd
T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire

INDEPENDENT EXAMINER'S REPORT

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

This report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 1 and 2, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and section 43 of the Charities Act 1993.

Respective Responsibilities of Trustees and Examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounts Regulations 1997 and section 43(2) of the Charities Act 1993 (The Act) do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

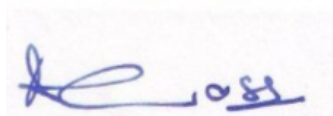
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 41 of the Act;
 - (b) to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs A M Cross FCCA
The Alanbrookes Group Ltd
T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire
SN10 1HT

5 April 2024

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

FINANCIAL STATEMENTS

for the year ended 31 December 2023

I N D E X

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THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources					
Incoming Resources from Donors	2a	67,478	-	67,478	70,384
Other Voluntary Incoming Resources	2b	36,364	384,134	420,498	111,625
Income from Charitable & Ancillary Trading	2c	19,887	10,448	30,335	23,788
Income from Investments	2d	-	219	219	89
		-----	-----	-----	-----
Total Incoming Resources		123,729	394,801	518,530	205,886
		=====	=====	=====	=====
Resources Used					
Church Activities	3	168,777	372,151	540,928	209,575
		-----	-----	-----	-----
Total Resources Used		168,777	372,151	540,928	209,575
		=====	=====	=====	=====
Net Incoming/(Outgoing) Resources		(45,048)	22,650	(22,398)	(3,689)
Proceeds on Realisation of Investments		15,000	-	15,000	10,000
Transfer Between Funds		33,678	(33,678)	-	-
Gains and Losses on Investments					
- Unrealised decrease in value and profit on Sale of Investments		(6,121)	4,919	(1,202)	(22,882)
		-----	-----	-----	-----
Net Movement in Funds		(2,491)	(6,109)	(8,600)	(16,571)
Total Funds Brought Forward		40,058	90,350	130,408	146,979
		-----	-----	-----	-----
Total Funds Carried Forward		37,567	84,241	121,808	130,408
		=====	=====	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

STATEMENT OF FINANCIAL ACTIVITIES – CONTINUED

for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2023 £	2022 £
Total Funds Carried Forward					
At 31 December 2023		37,567	84,241	121,808	130,408
		=====	=====	=====	=====
Represented by:-					
Unrestricted					
General Funds		23,167	-	23,167	31,018
Designated Funds					
Choir Fund		19	-	19	(130)
Devizes Municipal Charities		1,242	-	1,242	1,242
Faith in the Future		1,678	-	1,678	1,678
Omnes ad Unum		73	-	73	73
Opportunities for Prayer		38	-	38	38
Organ Fund		7,760	-	7,760	(180)
Parish Room Maintenance		182	-	182	788
Rectors Mission Fund		4,535	-	4,535	4,535
Living Churchyard SJB		955	-	955	1,363
Living Churchyard SMV		50	-	50	50
St Mary's Maintenance		(1,853)	-	(1,853)	(138)
Bells		(279)	-	(279)	(279)
Restricted Funds					
Bells Appeal		-	41,162	41,162	41,162
Choir Fund		-	267	267	267
Church Building Fund		-	26,102	26,102	26,102
Organ Fund		-	4,863	4,863	4,917
Quinquennial (Glanville)		-	20,387	20,387	20,387
Sound System		-	(6,918)	(6,918)	(6,918)
St Mary's Organ		-	8,294	8,294	8,294
St Mary's Maintenance		-	(12,317)	(12,317)	(6,262)
Sunday School		-	360	360	360
Way Ahead Fund		-	2,041	2,041	2,041
		-----	-----	-----	-----
		37,567	84,241	121,808	130,408
		=====	=====	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

BALANCE SHEET

for the year ended 31 December 2023

	2023	2022
Assets		
Current and Deposit Bank Accounts		
Lloyds Bank Current Account	3,167	10,786
CBF Deposit Account 3D	2,769	2,683
CBF Deposit Account 7D	4,285	4,152
Investments at Market Value		
CBF Investment Account 2J	67,512	73,632
CBF Investment Account 3J	44,075	39,155
Total Current Assets	----- 121,808 =====	----- 130,408 =====
Represented By:-		
Unrestricted Funds	23,167	31,018
Designated Funds	14,400	9,040
Restricted Funds	84,241	90,350
	----- 121,808 =====	----- 130,408 =====

Approved by the Parochial Church Council on 5 April 2024 and signed on its behalf by

.....
Chairman

.....
Treasurer

The notes on pages 4 to 7 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES**NOTES TO THE FINANCIAL STATEMENTS****for the year ended 31 December 2023****1. Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that own their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Some funds designated for a particular purpose by the PCC are restricted.

Incoming Resources***Voluntary income and capital resources***

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when it becomes receivable.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Other ordinary income

Interest is accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

Gains and loss on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES**NOTES TO THE FINANCIAL STATEMENTS (Continued)****for the year ended 31 December 2023****1. Accounting Policies (Continued)****Resources Used*****Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable.

Fixed Assets***Consecrated land and buildings and movable church furnishings***

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA and separately disclosed.

Investments

Investments are valued at market value at 31 December.

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2023

	Unrestricted	Restricted	Total Funds	
	Fund	Fund	2023	2022
	£	£	£	£
2. Incoming Resources				
a. Incoming Resources from Donors				
Planned Giving - Pledged Offerings	38,931	-	38,931	40,858
Other Offerings	13,949	-	13,949	12,027
Plate and Special Collections	6,229	-	6,229	7,646
Income Tax Recoverable	8,369	-	8,369	9,853
	-----	-----	-----	-----
	67,478	-	67,478	70,384
	-----	-----	-----	-----
b. Other Voluntary Incoming Resources				
Donations	6,434	21,759	28,193	5,154
Grants:- Recurring	16,500	-	16,500	8,250
Other	13,430	-	13,430	77,153
Legacies	-	-	-	21,000
One Off Gifts	-	-	-	68
St Mary's Maintenance and Regeneration	-	362,375	362,375	-
	-----	-----	-----	-----
	36,364	384,134	420,498	111,625
	-----	-----	-----	-----
c. Income from Charitable and Ancillary Trading				
Fund Raising	3,115	-	3,115	445
Fees - Marriages and Funerals	9,271	-	9,271	15,144
Church Hall Lettings	6,545	-	6,545	4,475
Magazine Sales and Advertising	570	-	570	324
Rent form Land and Buildings	386	-	386	-
Insurance Claims	-	-	-	339
St Mary's Contribution to Expenses	-	10,448	10,448	3,061
	-----	-----	-----	-----
	19,887	10,448	30,335	23,788
	-----	-----	-----	-----
d. Income from Investments				
Deposit Interest	-	219	219	89
	-----	-----	-----	-----
Total Incoming Resources	123,729	394,801	518,530	205,886
	=====	=====	=====	=====

THE PAROCHIAL CHURCH COUNCIL OF ST JOHN & ST MARY, DEVIZES
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2023 £	2022 £
3. Resources Used				
Activities Directly Relating to the Work of the Church				
<i>General</i>				
Parish Share	91,327	-	91,327	87,954
Mission and Grants	-	-	-	2,166
Fundraising Costs	258	-	258	514
Clergy Expenses	1,009	-	1,009	684
Upkeep of Services	3,267	-	3,267	6,413
Assistant Staff Costs	75	-	75	687
Church Yard	747	-	747	966
Organ/Piano Repairs and Storage	14,412	-	14,412	1,920
Bank Charges	223	-	223	290
Education	261	-	261	506
<i>Church Expenses</i>				
Insurance	4,917	3,143	8,060	7,741
Light and Heat	6,923	1,698	8,621	4,563
Repairs and Maintenance	9,083	-	9,083	9,227
Choir and Organist Pay	6,152	-	6,152	9,332
Salaries	10,004	-	10,004	10,226
<i>Support Costs</i>				
Administration Costs	11,050	-	11,050	6,541
<i>Hall Running Costs</i>				
Light and Heat	3,836	-	3,836	1,903
Insurance	736	-	736	815
Repairs and Maintenance	968	-	968	384
Cleaning and Sundries	3,529	-	3,529	3,461
<i>Other</i>				
St Mary's Maintenance and Regeneration	-	367,310	367,310	53,282
	-----	-----	-----	-----
	168,777	372,151	540,928	209,575
	=====	=====	=====	=====